ROAD READY BOOKS

Truck Driver Tax Deductions Worksheet

Year-end records for leased owner-operators: totals from your books and settlement sheets, ready for your tax preparer. Tax year: _____
Name: _____ Your tax preparer decides what counts and where it goes.

Part 1. Income (from your settlement sheets)

ITEM	WHERE TO FIND IT	YEAR TOTAL	DOC
Gross settlement pay	Year-to-date gross on your last sheet of the year		☐
The 1099 your carrier sent (amount in the box)	The form itself; note any difference from the line above		☐
Reimbursements paid back to you	Settlement lines added back (tolls, scales, repairs)		☐
Interest credited on escrow	Settlement sheets or the carrier's escrow accounting		☐
Any other business income (other 1099s, side loads)	Forms 1099 and deposits		☐

Part 2. Carrier deductions (total each line from your settlement sheets)

ITEM	WHERE TO FIND IT	YEAR TOTAL	DOC
Insurance taken out by the carrier (occupational accident, physical damage, bobtail)	Each deduction line, added up for the year		☐
Fuel bought on the carrier's fuel card	Fuel deduction lines or fuel statements		☐
Plates, permits and registration charged by the carrier	Deduction lines		☐
Tolls, scales, ELD and communication fees	Deduction lines		☐
Truck or trailer lease or payment taken through the carrier	Deduction lines; the lease or loan statement for the interest part		☐
Other carrier charges (maintenance, damage claims, chargebacks)	Deduction lines, with the carrier's explanation		☐
Escrow held back (your money: list the balance, not as a cost)	Year-end escrow balance on your last sheet		☐
Advances repaid (repaying an advance, not a new cost)	Advance lines; match each repayment to its advance		☐

Part 3. Truck costs you paid yourself (from your bank and card statements)

ITEM	WHERE TO FIND IT	YEAR TOTAL	DOC
Fuel not on the carrier card	Card statements and receipts		☐
Repairs, maintenance and tires	Shop invoices		☐
Truck loan: interest paid and principal paid (two separate amounts)	The lender's year-end statement		☐
Insurance you pay directly	Policy and payment records		☐
Heavy vehicle use tax (Form 2290), licenses, CDL and medical card	Form 2290 Schedule 1, receipts		☐
Phone, ELD, apps and subscriptions (note any personal share)	Bills and card statements		☐
Parking, washes, supplies, gear and bookkeeping fees	Receipts and card statements		☐

Part 4. Records your preparer may ask for

RECORD	WHAT IT SHOWS	HAVE IT
Nights-away-from-home log	Dates you left and returned, and where you went	☐
Truck purchase, sale or trade-in papers	Date, price, VIN, and any loan	☐
Miles driven, by month	Odometer or ELD reports	☐
Estimated tax payments made this year	Dates and amounts	☐
Year-end bank, card and loan statements	Ending balances that your books should agree with	☐

This worksheet organizes your records. It doesn't decide which costs count as deductions or how anything is treated on your return; that's your tax preparer's call. Road Ready Books provides bookkeeping, not tax or legal advice, and is not a CPA firm. roadreadybooks.com · Free books check: roadreadybooks.com/start